

# Summary of the Financial Aid Overview Video

#### **Financial Aid Office**

Reviews FAFSAs and awards financial aid

H. Page Robbins: Primary Financial Aid contact for Southside College of Health Sciences (SCHS)

#### **Business Office**

Handles billing, payments, stipends, direct deposit, and 1098Ts

- Be sure to submit a Direct Deposit Form to your college's Business Office
  - o Finance forms located at <a href="https://www.schs.edu/students/financial-aid/forms">www.schs.edu/students/financial-aid/forms</a>

Meg McCarter: Primary Business Office contact for SCHS

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## How to Apply for Financial Aid

There are three mandatory steps each student must complete to apply for financial aid

- 1. FAFSA (create an FSA ID if you do not have one, parents need separate FSA ID)
- 2. Entrance Counseling
- 3. Master Promissory Note

All these steps can be completed at studentaid.gov

# **FAFSA FAQs**

- 1. What is the school code for SCHS?
  - a. 012744
- 2. Am I a dependent or independent student? An independent student must be one of the following:
  - a. 24 years old before the date FAFSA specifies
  - b. Married
  - c. Have a child and provide at least 50% of the child's financial support
- 3. What taxes do I use when completing the FAFSA?
  - a. Taxes from 2 years prior
    - i. For example, for the 24-25 academic year you will use 2022 taxes.
- 4. What is my Grade Level and Degree for the FAFSA?
  - a. SCHS students start as *Freshman* (either option) and will choose associate degree (either option)
- 5. Am I working on a master's or doctorate?
  - a. No

## Ways to pay for College

- Federal Financial Aid
  - o Federal Student Loans
  - Federal Parent PLUS loans
  - Pell Grant (need based)
- Guild Tuition Benefit
  - For Bon Secours Employees
  - o FAFSA is required
  - o Guild application required prior to semester
- Private Loans
  - o Options on our website
- Veteran's Benefits
  - Certificate of Eligiblity is required
- Outside Scholarships
  - Outside scholarship form must be submitted
- 529 plans
  - o Third party authorization form is required
- Tuition Reimbursement from a non-BSMH employer
  - Letter of intent is required
  - Third party authorization form is required

# **Financial Aid Counseling**

- Personalized financial estimate
- Detailed explanation of options
- Discuss your plans and next steps
- Answer questions

# **Financial Aid Awarding Process**

- Award Letter notification via email sent after all required paperwork has been submitted and reviewed
- Log into the student portal to accept, reduce, or decline federal student loans
  - This is a required step
  - Grants and scholarships are already accepted

## **Payment Deadline**

- Should you need to make a payment to the school:
  - o Payments can be made through your Student Portal
  - o Preferred payment deadline is 2 weeks before classes start
  - o Final payment deadline is at noon the Friday before classes start

#### Resources

- College Website www.schs.edu/students/financial-aid
- Federal Student Aid Website studentaid.gov
- The Financial Aid Department

# One of your biggest resources is going to be me. Please do not hesitate to reach out if you have questions!

# Financial Aid Specialist



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